

**ONE NORBITON Financial Statements** *for the year ended 31 October 2014*

**Registration Number 08275614**

# **ONE NORBITON**

**Directors' report and unaudited Financial Statements**

**For year ended 31 October 2014**

**ONE NORBITON Financial Statements *for the year ended 31 October 2014***

**Registration Number 08275614**

**Company Information**

**Date of Incorporation and governing document**

One Norbiton is a company limited by guarantee, which was set up on 31 October 2012 and is governed by its Memorandum and Articles of Association.

**Company number:** 08275614

**Registered office:**

**61 Graveley  
Willingham Way,  
Norbiton,  
KT1 3HY**

**ONE NORBITON Financial Statements** *for the year ended 31 October 2014*

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## **Directors' report**

### **For the year ended 31 October 2014**

The directors present their report and the financial statements for the year ended 31 October 2014

#### **Principal activity**

The principal activity of the company is

**'To improve the democratic involvement, health and quality of life of those who live, work and study in Norbiton ward'**

#### **Directors**

The directors who served during the year are as stated below:

**Mr. Clive Clarke (from 17 February 2015)**

**Dr. Michael D'Souza (Chairman)**

**Mr. Harry Hall**

**Mr. John Hall**

**Mr. Peter Jeens (to 13 November 2013)**

**Mrs. Elaine Kennedy (to 13 November 2013)**

**Mr. Rashid Laher (from 17 February 2015)**

**Ms. Jill Preston (Secretary)**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 13<sup>th</sup> May 2015 and signed on its behalf by



Ms. Jill Preston

Secretary

**Profit and Loss Account**  
**For the year ended 31 October 2014**

		2014	2013
	Notes	£	£
Turnover			
Operating income/Grants	2	6,764	4,803
Administrative expenses		6,764	4,495
<b>Surplus (Deficit) on ordinary activities</b>			
<b>before taxation</b>		<b>0</b>	<b>308</b>
Tax on ordinary activities	3	0	0
		<hr/>	<hr/>
<b>Surplus (Deficit) for the year</b>		<b>0</b>	<b>308</b>

**ONE NORBITON Financial Statements for the year ended 31 October 2014**

**Registration Number 08275614**

**Balance sheet**

**As at 31 October 2014**

		2014		2013
	Notes	£	£	£
<b>FIXED ASSETS</b>	<b>4</b>		<b>642</b>	<b>0</b>
<b>CURRENT ASSETS</b>				
Debtors	<b>5</b>	<b>0</b>		<b>0</b>
Cash at bank		<b><u>41,973</u></b>		<b><u>6,112</u></b>
		<b>41,973</b>		<b>6,112</b>
<b>CREDITORS</b>				
Amounts falling due within one year	<b>6</b>	<b>400</b>		<b>1,000</b>
<b>NET CURRENT ASSETS</b>			<b><u>41,573</u></b>	<b><u>5,112</u></b>
<b>NET ASSETS</b>			<b><u>42,215</u></b>	<b><u>5,112</u></b>
<b>Reserves Brought forward</b>		<b>5,112</b>		<b>0</b>
<b>Surplus for the year</b>		<b>0</b>		<b>308</b>
<b>Deferred Grants for the year</b>		<b>37,103</b>		<b>4,804</b>
<b>Reserves carried forward</b>	<b>7</b>		<b><u>42,215</u></b>	<b><u>5,112</u></b>

The directors' statements required by Sections 475(2) and (3) are shown on the following page, which forms part of this balance sheet.

## Balance sheet (continued)

### Directors' statements required by Sections 475(2) and (3)

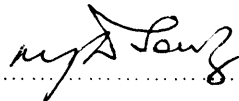
As at 31 October 2014

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2014; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the year then ended in accordance with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 13<sup>th</sup> May 2015 and signed on its behalf by



**Dr. M. D'Souza**

**Director**

**The notes on pages 8 to 10 form an integral part of these financial statements.**

**Notes to the financial statements**

**For the year ended 31 October 2014**

**1. Accounting policies**

**Accounting convention**

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2. Turnover**

Turnover represents the total invoice value of sales made during the year less any funds unused in the year and carried forward.

The total turnover of the company for the year has been derived from its activity wholly undertaken in the UK.

**3. Tax on ordinary activities**

There is no charge to Corporation Tax in the year due to all profit incurred during the current period being sub-threshold and there being no previous year of trading.

**4. Depreciation Policy**

Computing equipment valued in excess of £250 is depreciated over a three year period commencing in the year of purchase.

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**Registration Number 08275614**

**4. Tangible fixed assets**

	<b>Computer Equipment</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 November 2013	0	
Additions	<u>963</u>	
At 31 October 2014	<u>963</u>	
<b>Depreciation</b>		
At 1 November 2013	0	
Charge for the year	<u>321</u>	
At 31 October 2014	<u>321</u>	
<b>Net Book Value</b>		
At 1 November 2014	<u>642</u>	
At 31 October 2013	<u>0</u>	
 <b>5. Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	0	0
 <b>6. Creditors; amounts falling due</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Provision for Audit costs</b>	<b>0</b>	<b>1,000</b>
<b>Provision for Independent Examination costs</b>	<b>400</b>	<b>0</b>

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**ONE NORBITON Financial Statements for the year ended 31 October 2014**

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**7. Reserves**

	<b>General Reserve</b>	<b>Deferred Grants</b>	<b>Total Reserves</b>
<b>As at 31 October 2013</b>	<b>308</b>	<b>4,804</b>	<b>5,112</b>
<b>Incoming/Outgoing Resources</b>	<b>0</b>	<b>37,103</b>	<b>37,103</b>
<b>As at 31 October 2014</b>	<b><u>308</u></b>	<b><u>41,907</u></b>	<b><u>42,215</u></b>

Note: Deferred grants carried forward are made up as follows:

Community Development Foundation    £1,000

Dept of Communities and Local Govt    £40,907

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This final page 11 does not form a part of the statutory account

**Detailed Statement of Financial Activities  
for the year ended 31 October 2014**

<b>Incoming Resources</b>	<b>2014</b>	<b>2013</b>
<b>Grants Received</b>		
Community Development Fund	0	3,607
RBK (NCB grant)	4,804	1,196
DCLG	1,093	0
Other Income	867	0
<b>Total</b>	<b><u>6,764</u></b>	<b><u>4,803</u></b>
 <b>Expenditure</b>		
<b>Administrative expenses</b>		
Training	0	50
Task Force Gift Voucher costs	1,088	437
Computer costs/depreciation	321	145
Accountancy/ Independent Examination	(600)	1,000
Refreshments/Meetings	0	600
Administration Costs	5,850	1,540
E-Democracy	0	688
Printing & Stationery	105	0
Subscriptions	<u>0</u>	<u>35</u>
<b>Total Expenses</b>	<b>6,764</b>	<b>4,495</b>
 <b>Surplus (Deficit)</b>	 <b>0</b>	 <b>308</b>

Note: For the year 2012/13 there was an overprovision of £600 in respect of audit/independent examination fees.

**INDEPENDENT EXAMINERS REPORT TO THE MANAGEMENT COMMITTEE of ONE NORBITON**

I report on the accounts of the association for the year ended 31 October 2014, which are set out on the previous pages.

**Respective responsibilities of the Management Committee and examiner**

The Management Committee are responsible for the preparation of the accounts.

It is my responsibility to:

- examine the accounts;
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:


- to keep accounting records in accordance; and
- to prepare accounts which accord with the accounting records

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Legal Status**

This report has no status in Company Law and is only intended to provide reasonable assurance to you as Members of the Management Committee and to external stakeholders.

  
Robert Markless ACIS  
t/a Charity Advisory Services  
88 Deacon Road  
Kingston KT2 6LU

Date

19/5/15