

DRAFT ONE NORBITON Financial Statements *for the period ended 31 May 2016*

Registration Number 08275614

ONE NORBITON

Directors' report and unaudited Financial Statements

For period ended 31 May 2016

Registration Number 08275614

Company Information

Date of Incorporation and governing document

One Norbiton is a company limited by guarantee, which was set up on 31 October 2012 and is governed by its Memorandum and Articles of Association.

Company number: 08275614

Registered office:

**61 Graveley
Willingham Way,
Norbiton,
KT1 3HY**

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Directors' report

For the period ended 31 May 2016

The directors present their report and the financial statements for the period ended 31 May 2016.

Principal activity

The principal activity of the company is

'To improve the democratic involvement, health and quality of life of those who live, work and study in Norbiton ward'

Directors

The directors who served during the period are as stated below:

Mr. Clive Clarke

Dr. Michael D'Souza (Chairman)

Mr. Rashid Laher

Ms. Jill Preston (Company Secretary)

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on.....and signed on its behalf by

.....

Ms. Jill Preston

Company Secretary

Profit and Loss Account

For the period ended 31 May 2016

		2016	2015
	Notes	£	£
Turnover			
Operating income/Grants	2	7,849	5,979
Administrative expenses		7,849	5,979
Surplus (Deficit) on ordinary activities			
before taxation		0	0
Tax on ordinary activities	3	0	0
		<hr/>	<hr/>
Surplus (Deficit) for the period		0	0

Balance sheet

As at 31 May 2016

		2016		2015
	Notes	£	£	£
FIXED ASSETS	4	0		321
CURRENT ASSETS				
Debtors	5	0		0
Cash at bank		<u>33,604</u>		<u>39,554</u>
		<u>33,604</u>		<u>39,554</u>
CREDITORS				
Amounts falling due within one year	6	1,809		400
NET CURRENT ASSETS		<u>31,795</u>		<u>39,154</u>
NET ASSETS		<u>31,795</u>		<u>39,475</u>
Reserves Brought forward		39,475		42,215
Surplus for the period		0		0
Deferred Grants for the period		(7,680)		(2,740)
Reserves carried forward	7	<u>31,795</u>		<u>39,475</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page, which forms part of this balance sheet.

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

As at 31 May 2016

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 May 2016; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and its profit and loss for the period then ended in accordance with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the Board on..... and signed on its behalf by

.....

Dr. M. D'Souza

Chairman

The notes on pages 8 to 10 form an integral part of these financial statements.

Notes to the financial statements

For the period ended 31 May 2016

1. Accounting policies

Accounting convention

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

2. Turnover

Turnover represents the total invoice value of sales made during the period plus any funds unused in previous years and brought forward.

The total turnover of the company for the period has been derived from its activity wholly undertaken in the UK.

3. Tax on ordinary activities

There is no charge to Corporation Tax in the period due since a deficit was made which was funded out of retained grants.

4. Depreciation Policy

Computing equipment valued in excess of £250 is depreciated over a three-year period commencing in the year of purchase.

..... Continued

4. Tangible fixed assets

	Computer Equipment £
Cost	
At 1 June 2015	321
Additions	
At 31 May 2016	<u>0</u>
Depreciation	
At 1 June 2015	321
Charge for the period	<u>321</u>
At 31 May 2016	<u>0</u>
Net Book Value	
At 1 June 2015	<u>321</u>
At 31 May 2016	<u>0</u>

	2016	2015
5. Debtors	£	£
Trade debtors	0	0

6. Creditors; amounts falling due	2016	2015
	£	£
Provision for Independent Examination costs	400	400
Expenses	1,409	0
	<u>1,809</u>	<u>400</u>

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7. Reserves

	General Reserve	Deferred Grants	Total Reserves
As at 1 June 2015	308	39,167	39,475
Incoming/(Outgoing) Resources	0	(7,680)	(7,680)
As at 31 May 2016	308	31,487	31,795

Note: Deferred grants carried forward are made up as follows:

Community Development Foundation (Hub) **£1,000**

Dept. of Communities and Local Govt. **£30,487**

This final page 11 does not form a part of the statutory account

**Detailed Statement of Financial Activities
for the period ended 31 May 2016**

Incoming Resources	2016 12 months	2015 7months
Grants Received		
Community Development Fund	0	2,500
DCLG	7,680	2,740
Other Income Norbiteen	169	739
Total	<u>7,849</u>	<u>5,979</u>
 Expenditure		
Administrative expenses		
Task Force Gift Voucher costs	125	1,136
Computer depreciation	321	321
Independent Examination	400	400
Refreshments/Meetings	841	150
Administration Costs	4,680	3,120
Postage, Printing & Stationery	203	283
Bank charges	90	37
Miscellaneous	486	532
Travel	146	0
Phone	219	0
IT	338	0
Total Expenses	<u>7,849</u>	<u>5,979</u>
 Surplus (Deficit)	0	0

INDEPENDENT EXAMINERS REPORT TO THE MANAGEMENT COMMITTEE of ONE NORBITON

I report on the accounts of the Company for the period ended 31 of May 2016, which are set out on the previous pages.

Respective responsibilities of the Management Committee and examiner

The Management Committee are responsible for the preparation of the accounts.

It is my responsibility to:

- examine the accounts;
- state whether particular matters have come to my attention.

Basis of independent examiner's report

An examination includes a review of the accounting records kept by the Company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance; and
- to prepare accounts which accord with the accounting records

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Legal Status

This report has no status in Company Law and is only intended to provide reasonable assurance to you as Members of the Management Committee and to external stakeholders.

Robert Markless ACIS
t/a Charity Advisory Services
88 Deacon Road
Kingston KT2 6LU

Date